



BRANZ House Condition Survey findings contribute to changes in Residential Tenancies Act

- BRANZ research provided evidence to support Residential Tenancies Act [RTA] changes that are expected to lead to 180,000 properties being insulated by 2019. Installation of underfloor and ceiling insulation is projected to save 129 lives per year as well as \$114.6 million per year in avoided healthcare costs.
- Changes to tenancy laws aim to make homes warmer, drier and safer for hundreds of thousands of New Zealanders without imposing excessive bureaucracy or cost.
- The Residential Tenancies Amendment Bill requiring smoke alarms and insulation in rental properties was passed unanimously in Parliament.

Approximately 180,000 residential rentals require upgrades

to ceiling and/or underfloor insulation to meet the new standards.

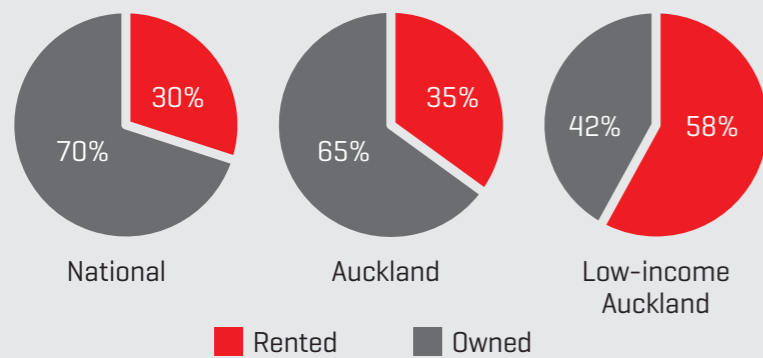


From 1 July 2016, landlords must include in all tenancy agreements a declaration of the **level of insulation under the floor, in walls and in the ceiling.**

All insulation installed from 1 July 2016 must be to the latest 2008 standards.



The **new insulation requirements** apply to social housing from 1 July 2016 and all other rentals from 1 July 2019.



Rented vs owned

Approximately 450,000 New Zealand households live in rental properties, including approximately 68,000 households who rent from Housing New Zealand Corporation.

Installing insulation will save an estimated

+ 129 lives per year

\$ 114.6 million per year in health care costs

Smoke alarm installation will prevent an estimated

3 fire-related deaths per year
an estimated cost of **\$3.0 million** per fatality avoided

