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MEDIA RELEASE

BRANZ to exit as CIL shareholder

BRANZ have advised today that their shareholding in Construction Information Ltd (CIL) will be relinquished.

Release of the shareholding is a continuation of BRANZ's practice to partner with industry to establish new ventures for long-term industry good. CEO Chelydra Percy commented "This move is consistent with our funding practices and is a vote of confidence in CIL that it is now well established and positioned to take advantage of further growth".

The NZ Institute of Architects (NZIA) and Registered Master Builders Association (RMBA) remain as shareholders in CIL which ensures continuation of the critical industry-owned mandate. Rolf Huber, CEO Masterspec commented: "We appreciate BRANZ's involvement as a shareholder and look forward to an ongoing relationship for the benefit of the construction industry".

CIL has grown to become New Zealand's leading and most trusted specification system with more than 1,200 design organisations as its customers, including 95 of the top 100 NZ architectural practices. The Masterspec specification system covers the full range of design disciplines, including architectural, structural, civil and services engineering, landscape and interiors designs. The company is also the trusted specification editor for most leading product manufacturers and suppliers and delivers these through its Masterspec system.

The recent launch of the state-of-the-art cloud-based information portal 'NextGen2' places the company in a very strong position for further growth. Together with its industry-based shareholders and industry partners the company is expected to be a growing resource for the NZ construction industry supporting it in its drive for better buildings and increased efficiencies.

For further details contact:

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About BRANZ

BRANZ is an independent and impartial research, testing, consulting and information company providing services and resource for the building industry. For more details see www.branz.co.nz

About Masterspec – Construction Information Ltd

An industry-owned New Zealand company providing critical knowledge systems to the construction industry, including Masterspec specification systems, Miproducts national product database, New Zealand's building classification system CBI, construction-related NZ Standards. For more details see www.masterspec.co.nz