

- Cooperate with external bodies and professionals to develop standards and improve the overall environmental performance of the building and construction industry.
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Commitment in specific areas

We recognise our commitment in these areas:

Energy and water

Monitor and reduce energy consumption and water usage in our offices, show homes and on construction sites.

Waste minimisation and resource efficiency

Encourage our suppliers and subcontractors to reduce and recycle their waste and assist them in finding ways of doing so. Encourage waste minimisation and resource efficiency internally as a business – set a current benchmark in various areas and collectively monitor our progress in reduction.

Risk assessment, pollution prevention, environmental protection

Identify potential areas of concern and develop proactive responses – E.g... passing on left over paint and large carpet scraps to each customer for re-use.

Plan for emergency situations

Develop crisis communication and business continuity plans for potential emergencies.

Conservation, biodiversity, heritage

Promote conservation through developing relationships and sharing ideas with Councils and national and international landscape designers. Use the collective knowledge to effectively plan and manage business activities that will prevent adverse impacts on natural and built environments.

Compliance and regulations

Comply with and aim to exceed all legal requirements and be aware of industry development through proactive community and industry involvement. E.g. submit submissions and feedback to district and regional council plans, proactively drive the incorporation of New Urbanist principles in the design of our future projects, investigate international developments within the industry.

External collaboration

Form business relationships with companies that demonstrate environmental ethics. Educate and encourage suppliers and subcontractors to be aware of environmentally sustainable business practise. E.g. we are a member of the Sustainable Business Network and work alongside other members where possible

Accountability and monitoring

Establish a robust and efficient monitoring process to allow us to set environmental objectives and targets and monitor progress. Apply accountability to each area.

Communication, reporting, feedback and dialogue

Educate the team, suppliers and subcontractors about environmental issues and encourage them to adopt environmentally responsible practises at work and at home. Promote and celebrate progress and allow for feedback and dialogue. E.g. Sustainable Bunch Club to educate wider Generation team, include a sustainability column in our company and supplier newsletters, hold principal lunches for stakeholders to discuss and engage environmental sustainability, collate a TBL report at the end of the 2006 financial year to illustrate progress and establish a benchmark for 2007.

Research, investment and technology

Encourage and participate in research that seeks realistic solutions to environmental problems. E.g. BRANZ Sustainable Foundations Programme, Enviromark

Expectation of the Generation team

Taking a sustainable approach to everything we do is part of core business for Generation Developments and we expect all Generation employees to understand this and live it with us.

Statement of commitment

"Environmental sustainability is a goal that cannot be compromised. The Generation Team is committed to environmental sustainability for the benefit of all of our stakeholders now and into the future."

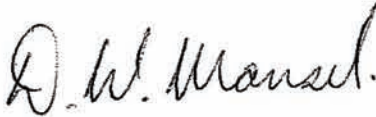
Kevin Atkinson, General Manager

Policy Review

To measure and monitor the progress of the environmental policy, we will be incorporating related KPI's into our business template. These will be monitored consistently throughout the year and a report will be developed at the end of the 2006 financial year to assess progress and developments in key areas.

Signed:

David Mansel



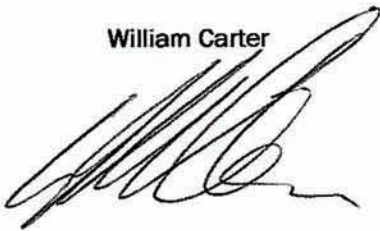
Graham Hockly



Kevin Atkinson



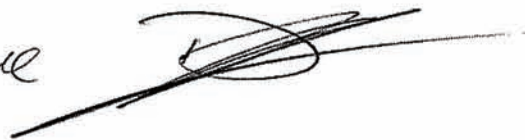
William Carter



Kathryn Redmore



Daryl Greentree



Michele Berry



Charles Capamagian

